

# Accounting Finance Double Major

## **Accounting Finance Double Major: A Comprehensive Guide**

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**Editor:** Professor Michael Davis, PhD, CPA. Professor Davis has extensive experience in curriculum development for accounting and finance programs, including several double major tracks in 'accounting finance double major' programs. He has advised numerous students pursuing this path.

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**Abstract:** This report provides a comprehensive analysis of the 'accounting finance double major', exploring its advantages, challenges, career prospects, and required skills. We will delve into the academic rigor, job market trends, and long-term career implications for students pursuing this demanding yet rewarding path. Data and research findings will support the analysis throughout.

### **1. The Appeal of an Accounting Finance Double Major**

The 'accounting finance double major' has become increasingly popular among students seeking a robust foundation in both the theoretical and practical aspects of financial management. This dual focus equips graduates with a highly sought-after skillset, blending the precise record-keeping and regulatory compliance expertise of accounting with the strategic financial planning and investment analysis capabilities of finance. The combination offers a unique competitive advantage in a competitive job market.

Research from the National Association of Colleges and Employers (NACE) consistently shows that graduates with expertise in both accounting and finance command higher starting salaries and receive more attractive job offers compared to those with single majors in either field. A study by Georgetown University's Center on Education and the Workforce further highlights the strong return on investment for students pursuing an 'accounting finance double major' given the higher

earning potential throughout their careers.

## **2. Curriculum and Coursework**

An 'accounting finance double major' typically requires a rigorous curriculum encompassing both core accounting and finance courses. Accounting courses often include financial accounting, managerial accounting, auditing, taxation, and accounting information systems. Finance courses usually cover corporate finance, investments, financial modeling, portfolio management, and financial markets. The exact course requirements vary across universities, but the overall emphasis remains consistent: a deep understanding of both theoretical concepts and practical applications.

## **3. Career Prospects and Job Market Trends**

Graduates with an 'accounting finance double major' enjoy a wide array of career opportunities. They are well-prepared for roles such as:

**Financial Analyst:** Analyzing financial data, creating financial models, and providing investment recommendations.

**Management Accountant:** Managing financial reporting, budgeting, and cost control within organizations.

**Internal Auditor:** Assessing internal controls and identifying risks within companies.

**Investment Banker:** Advising companies on mergers and acquisitions, capital raising, and other financial transactions.

**Forensic Accountant:** Investigating financial crimes and fraud.

**Consultant:** Providing expert advice to clients on financial matters.

The demand for professionals with this combined skill set is consistently high, driven by increasing complexity in global financial markets and the growing need for sophisticated financial management within organizations of all sizes. Data from the Bureau of Labor Statistics (BLS) projects strong employment growth for many of these professions in the coming years.

## **4. Challenges and Considerations**

Pursuing an 'accounting finance double major' is demanding, requiring significant dedication and commitment. Students should be prepared for a heavy workload, long study hours, and the need for strong time management skills. The rigorous curriculum necessitates a high level of analytical ability, problem-solving skills, and a strong understanding of mathematical concepts. Students should also consider the potential for increased competition for internships and job opportunities, although their dual expertise often gives them a significant advantage.

## **5. Skills Development and Networking**

Beyond the academic curriculum, students should actively seek opportunities to develop essential professional skills. This includes participation in case competitions, internships, and extracurricular activities related to accounting and finance. Building a strong professional network through industry events, conferences, and networking opportunities is also crucial for career success.

## **6. Choosing the Right Program**

Selecting the right university and program is a critical decision. Students should research programs carefully, considering factors such as faculty expertise, curriculum offerings, career services, and internship opportunities. Seeking advice from current students and alumni can provide valuable insights.

## **7. The Return on Investment (ROI)**

The financial investment in an 'accounting finance double major' is significant, but the potential return is substantial. As mentioned earlier, graduates often earn higher salaries and experience faster career advancement compared to their peers with single majors. However, it's essential to weigh the cost of tuition and other expenses against the expected long-term earning potential.

## **Conclusion**

The 'accounting finance double major' presents a compelling path for ambitious students seeking a rewarding and high-demand career in finance. While challenging, the rigorous curriculum and extensive skill development provide graduates with a competitive edge in the job market, leading to higher earning potential and diverse career opportunities. By carefully planning their academic journey, developing strong professional skills, and actively networking, students can maximize the benefits of this demanding yet ultimately rewarding academic pursuit.

### **FAQs:**

1. Is an accounting finance double major harder than a single major? Yes, it generally requires a heavier workload and stronger time management skills.
2. What is the average salary for an accounting finance double major graduate? Salaries vary greatly depending on location, industry, and specific role but are generally higher than single majors.
3. What are the best universities for an accounting finance double major? Many top universities offer

strong programs; research is crucial to find the best fit.

4. Can I switch from a single major to an accounting finance double major? This depends on university policies and your current progress. Consult your academic advisor.
5. What internships are suitable for an accounting finance double major student? Financial analysis, auditing, investment banking, and management accounting internships are all relevant.
6. Is an accounting finance double major worth the effort? Yes, for many students, the high earning potential and diverse career options justify the effort.
7. What are the long-term career prospects for an accounting finance double major? Excellent, with opportunities for advancement into leadership and management positions.
8. What are the required skills for an accounting finance double major? Strong analytical skills, problem-solving abilities, and proficiency in mathematics and accounting software.
9. What certifications can complement an accounting finance double major? The CFA charter and CPA license are highly valuable additions.

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Goodwill, sometimes purchased but often more significantly internally generated, is the major constituent of the value of many listed companies. Accounting aims to provide users of financial statements with useful information, and more than fifty current International Financial Reporting Standards prescribe accounting disclosure requirements in minute detail. However, these Standards dismiss internally generated goodwill with a single brief provision that it is not to be brought to account at all. The impairment regime now laid down for dealing with purchased goodwill contains severe flaws, while previous methods have also been found to be unsatisfactory. This book traces the history of the goodwill accounting controversy in detail and demonstrates that it has been a prime example of an issue 'conceived in a way that it is in principle unsolvable'. It explores the problem of recognising the importance of goodwill as a whole and finding a way of presenting meaningful information regarding it in the context of the financial statements. The author's proposed solution builds upon research undertaken and uses a Market Capitalization Statement, based on a modification of nineteenth century 'double accounting' in a modern context. Examples show that the

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**accounting finance double major: The Big Four** Ian D. Gow, Stuart Kells, 2018-08-28 Messrs. Gow and Kells have made an invaluable contribution, writing in an amused tone that nevertheless acknowledges the firms' immense power and the seriousness of their neglect of traditional responsibilities. 'The Big Four' will appeal to all those interested in the future of the profession—and of capitalism itself. —Jane Gleeson-White, Wall Street Journal With staffs that are collectively larger than the Russian army and combined revenues of over \$130 billion a year, the Big Four accounting firms—Deloitte, PricewaterhouseCoopers, Ernst & Young, and KPMG—are a keystone of global commerce. But leading scholar Ian Gow and award-winning author Stuart Kells warn that a house of cards may be about to fall. Stretching back to the Medicis in Renaissance Florence, this book is a fascinating story of wealth, power, and luck. The founders of the Big Four lived surprisingly colorful lives. Samuel Price, for example, married his own niece. Between the world wars, Nicholas Waterhouse collected postage stamps while also hosting decadent parties in his fashionable London home. All four firms have endured major calamities in recent decades. There have been hundreds of court cases and legal prosecutions for failed audits, tax scandals, and breaches of independence. The firms have come so close to “extinction level events” that regulators have required them to prepare “living wills.” And today, the Big Four face an uncertain future—thanks to their push into China, their vulnerability to digital disruption and competition, and the hazards of providing traditional services in a new era of transparency. This account of the past, present, and likely future of the Big Four is essential reading for anyone perplexed or fascinated by professional services, working or considering working in the industry, or simply curious about the fate of the global economy.

**accounting finance double major: The End of Accounting and the Path Forward for Investors and Managers** Baruch Lev, Feng Gu, 2016-06-27 An innovative new valuation framework with truly useful economic indicators The End of Accounting and the Path Forward for Investors and

Managers shows how the ubiquitous financial reports have become useless in capital market decisions and lays out an actionable alternative. Based on a comprehensive, large-sample empirical analysis, this book reports financial documents' continuous deterioration in relevance to investors' decisions. An enlightening discussion details the reasons why accounting is losing relevance in today's market, backed by numerous examples with real-world impact. Beyond simply identifying the problem, this report offers a solution—the Value Creation Report—and demonstrates its utility in key industries. New indicators focus on strategy and execution to identify and evaluate a company's true value-creating resources for a more up-to-date approach to critical investment decision-making. While entire industries have come to rely on financial reports for vital information, these documents are flawed and insufficient when it comes to the way investors and lenders work in the current economic climate. This book demonstrates an alternative, giving you a new framework for more informed decision making. Discover a new, comprehensive system of economic indicators Focus on strategic, value-creating resources in company valuation Learn how traditional financial documents are quickly losing their utility Find a path forward with actionable, up-to-date information Major corporate decisions, such as restructuring and M&A, are predicated on financial indicators of profitability and asset/liabilities values. These documents move mountains, so what happens if they're based on faulty indicators that fail to show the true value of the company? The End of Accounting and the Path Forward for Investors and Managers shows you the reality and offers a new blueprint for more accurate valuation.

**accounting finance double major: FRS 102** , 2015

**accounting finance double major: *Accounting and Finance*** Michael Jones, 2014 An accessible introduction to the basics of financial accounting, management accounting and finance aimed at undergraduate and MBA students taking a first, non-specialist course in accounting and finance.

**accounting finance double major: *Introduction to Accounting and Finance*** Geoff Black, 2005 This text offers an accessible introduction to accounting, ensuring that the student's initial study of the subject is interesting and enjoyable. The text takes an applied and interactive approach with many case studies, self-study questions, exam papers and activities to help reinforce student learning by practice.

**accounting finance double major: *The Corporation*** Joel Bakan, 2019-09-03 The inspiration for the film that won the 2004 Sundance Film Festival Audience Award for Best Documentary, *The Corporation* contends that the corporation is created by law to function much like a psychopathic personality, whose destructive behavior, if unchecked, leads to scandal and ruin. Over the last 150 years the corporation has risen from relative obscurity to become the world's dominant economic institution. Eminent Canadian law professor and legal theorist Joel Bakan contends that today's corporation is a pathological institution, a dangerous possessor of the great power it wields over people and societies. In this revolutionary assessment of the history, character, and globalization of the modern business corporation, Bakan backs his premise with the following observations: -The corporation's legally defined mandate is to pursue relentlessly and without exception its own economic self-interest, regardless of the harmful consequences it might cause to others. -The corporation's unbridled self-interest victimizes individuals, society, and, when it goes awry, even shareholders and can cause corporations to self-destruct, as recent Wall Street scandals reveal. -Governments have freed the corporation, despite its flawed character, from legal constraints through deregulation and granted it ever greater authority over society through privatization. But Bakan believes change is possible and he outlines a far-reaching program of achievable reforms through legal regulation and democratic control. Featuring in-depth interviews with such wide-ranging figures as Nobel Prize winner Milton Friedman, business guru Peter Drucker, and cultural critic Noam Chomsky, *The Corporation* is an extraordinary work that will educate and enlighten students, CEOs, whistle-blowers, power brokers, pawns, pundits, and politicians alike.

**accounting finance double major: *Accounting and Finance for Non-specialists*** Peter Atrill, E. J. McLaney, 2006 Now in its fifth edition, this successful text introduces the basic principles and underlying concepts of accounting and finance. It adopts a practical, non-technical approach,

making it the ideal text for students from non-accounting disciplines. The text is written from a 'user' perspective, demonstrating ways in which accounting statements and financial information can be used to improve the quality of decision making.

**accounting finance double major: The Greenhouse Gas Protocol**, 2004 The GHG Protocol Corporate Accounting and Reporting Standard helps companies and other organizations to identify, calculate, and report GHG emissions. It is designed to set the standard for accurate, complete, consistent, relevant and transparent accounting and reporting of GHG emissions.

**accounting finance double major: Rethinking the Economics of Land and Housing** Josh Ryan-Collins, Toby Lloyd, Laurie Macfarlane, 2017-02-28 Why are house prices in many advanced economies rising faster than incomes? Why isn't land and location taught or seen as important in modern economics? What is the relationship between the financial system and land? In this accessible but provocative guide to the economics of land and housing, the authors reveal how many of the key challenges facing modern economies - including housing crises, financial instability and growing inequalities - are intimately tied to the land economy. Looking at the ways in which discussions of land have been routinely excluded from both housing policy and economic theory, the authors show that in order to tackle these increasingly pressing issues a major rethink by both politicians and economists is required.

**accounting finance double major: Business Accounting and Finance** Tony Davies, Tony Boczek, 2005 This is an introductory level text for students who are not specialising in accounting or finance but who are taking an introductory-level module as part of their course in business, management, economics, or some other area.

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**accounting finance double major: From East To West: Memoirs Of A Finance Professor On Academia, Practice, And Policy** Cheng Few Lee, 2016-11-18 This memoir presents a special look into Professor Cheng-Few Lee's formative childhood years, his distinguished career as a respected scholar and conference organizer, and his substantial experience in the fields of education and policy-making. It shares the innovative methods and forward-looking educational philosophy that underpin the rigorous training of his students in finance and accounting. This memoir also reflects upon Professor Lee's life experiences, and his involvement in business consulting and government policy-making. Readers will enjoy this private retrospection into the memories, experiences, and philosophy of this humble man, who is counted among the most published finance professors and experienced journal editors in the world.

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**accounting finance double major: Kennedy and Roosevelt** Michael Beschloss, 2016-08-16

The revealing story of Franklin Roosevelt, Joe Kennedy, and a political alliance that changed history, from a New York Times–bestselling author. When Franklin Roosevelt ran for president in 1932, he gained the support of Joseph Kennedy, a little-known businessman with Wall Street connections. Instrumental in Roosevelt’s victory, their partnership began a longstanding alliance between two of America’s most ambitious power brokers. Kennedy worked closely with FDR as the first chairman of the Securities and Exchange Commission, and later as ambassador to Great Britain. But at the outbreak of World War II, sensing a threat to his family and fortune, Kennedy lobbied against American intervention—putting him in direct conflict with Roosevelt’s intentions. Though he retreated from the spotlight to focus on the political careers of his sons, Kennedy’s relationship with Roosevelt would eventually come full circle in 1960, when Franklin Roosevelt Jr. campaigned for John F. Kennedy’s presidential win. With unprecedented access to Kennedy’s private diaries as well as firsthand interviews with Roosevelt’s family and White House aides, New York Times–bestselling author Michael Beschloss—called “the nation’s leading presidential historian” by Newsweek—presents an insightful study in contrasts. Roosevelt, the scion of a political dynasty, had a genius for the machinery of government; Kennedy, who built his own fortune, was a political outsider determined to build a dynasty of his own. From the author of *The Conquerors* and *Presidential Courage*, this is a “fascinating account of the complex, ambiguous relationship of two shrewd, ruthless, power-hungry men” (The New York Times Book Review).

**accounting finance double major: Accounting** Michael J. Jones, 2013-04-29 Accounting 3e

provides a very accessible and easy-to-follow introduction to accounting. It is intended as a core textbook for students studying accounting for the first time: either those following an undergraduate degree in a business school, or non-business studies students studying an accounting course. This includes students on both accounting and non-accounting degrees and also MBA students. Designed to be both engaging and accessible to the student, Accounting 3e features: A lively presentational style integrating cartoons and soundbites ‘Company Camera’ boxes presenting financial data from a wide variety of international companies, such as Heineken, Nokia and Volkswagen. ‘Real Life Nuggets’ offering contemporary examples from the business press that give the body of the text a real-life resonance. End of chapter questions of escalating difficulty, together with accompanying answers, enabling the student to develop their understanding of the key concepts discussed in the text. A rich supporting website including solutions, extra question material and powerpoint slides for lecturers, multiple choice quizzes and an online glossary for students.

**accounting finance double major: Principles of Accounting Volume 2 - Managerial**

**Accounting** Mitchell Franklin, Patty Graybeal, Dixon Cooper, 2019-02-14 A less-expensive grayscale paperback version is available. Search for ISBN 9781680922936. Principles of Accounting is designed to meet the scope and sequence requirements of a two-semester accounting course that covers the fundamentals of financial and managerial accounting. This book is specifically designed to appeal to both accounting and non-accounting majors, exposing students to the core concepts of accounting in familiar ways to build a strong foundation that can be applied across business fields. Each chapter opens with a relatable real-life scenario for today’s college student. Thoughtfully designed examples are presented throughout each chapter, allowing students to build on emerging accounting knowledge. Concepts are further reinforced through applicable connections to more detailed business processes. Students are immersed in the why as well as the how aspects of accounting in order to reinforce concepts and promote comprehension over rote memorization.

**accounting finance double major: The Digital Supply Chain** Bart L. MacCarthy, Dmitry

Ivanov, 2022-06-09 The Digital Supply Chain is a thorough investigation of the underpinning technologies, systems, platforms and models that enable the design, management, and control of digitally connected supply chains. The book examines the origin, emergence and building blocks of the Digital Supply Chain, showing how and where the virtual and physical supply chain worlds interact. It reviews the enabling technologies that underpin digitally controlled supply chains and examines how the discipline of supply chain management is affected by enhanced digital



connectivity, discussing purchasing and procurement, supply chain traceability, performance management, and supply chain cyber security. The book provides a rich set of cases on current digital practices and challenges across a range of industrial and business sectors including the retail, textiles and clothing, the automotive industry, food, shipping and international logistics, and SMEs. It concludes with research frontiers, discussing network science for supply chain analysis, challenges in Blockchain applications and in digital supply chain surveillance, as well as the need to re-conceptualize supply chain strategies for digitally transformed supply chains.

**accounting finance double major: Fundamentals of Financial Accounting** Fred Phillips, Robert Libby, Patricia A. Libby, 2011-01

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**accounting finance double major: Basic Accounting** Nishat Azmat, Andrew Lymer, 2015-08-27 Is this the right book for me? Basic Accounting is a complete, step-by-step course in elementary accounting. Giving clear and concise explanations of accounting principles and practice including PAYE, cashflow statements, accounting for share capital, accounting standards and non-financial reporting, it is perfect for the newcomer to basic accounting, the first-level accounting student or anybody needing to brush up their accounting skills. No prior knowledge of bookkeeping or accounting is assumed. Clear explanations, diagrams and worked examples enable you to master the basic principles then apply them to practical examples to consolidate and test your knowledge. Basic Accounting includes: Chapter 1: Introduction Chapter 2: Source documents Chapter 3: The ledger system Chapter 4: Balancing the cash book Chapter 5: Double entry theory and practice Chapter 6: The trial balance Chapter 7: Gross profit and stock Chapter 8: Trading and profit and loss and accounts Chapter 9: The balance sheet Chapter 10: Illustrative example Chapter 11: Cash and bank transactions Chapter 12: Bank reconciliation Chapter 13: The petty cash book Chapter 14: Credit transactions and suppliers' accounts Chapter 15: The accounts of credit customers Chapter 16: Purchases and sales returns Chapter 17: VAT and PAYE Chapter 18: Classification of ledger accounts Chapter 19: Final accounts of a sole trader Chapter 20: Interpretation of accounts Chapter 21: Cash flow statements Chapter 22: Capital and revenue expenditure Chapter 23: The genera; journal Chapter 24: Depreciation of fixed assets Chapter 25: Bad debts and provision for bad debts Chapter 26: Year-end adjustments Chapter 27: Incomplete records and single entry Chapter 28: Non-trading concerns and club accounts Chapter 29: Control Accounts Chapter 30: Partnership

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**accounting finance double major: Career Opportunities in Banking, Finance, and Insurance, Second Edition** Thomas Fitch, 2007 Profiles current industry trends and salaries and career profiles include Insurance account executive, banking customer service representative, financial analyst, tax preparer and more.

**accounting finance double major: Career as an Accountant** Institute for Career Research, 2014-06 Accounting is one of the most in-demand careers today, with more new jobs opening up every day. The opportunities available to accountants, auditors and similar professionals in the field are expected to continue expanding as international business increases and more government regulations take effect. Accounting is rated among the top five careers by such publications as Forbes and CNN/Money, with new graduates earning an average of \$55,000 in their first year on the job. Accountants work with businesses, governments and other organizations to analyze and manage their finances. Accountants use spreadsheets and other computer applications to record, communicate and interpret financial results. They track transactions, recommend cost-cutting measures, and ensure that taxes are paid promptly and correctly. Accountants also help individuals and families file their taxes and manage their personal finances. Opportunities for accountants can be found in cities of all sizes across the country. Some accountants are employed directly by businesses, government agencies, not-for-profits, colleges and similar organizations. Others work for public accounting firms that are retained by organizations to provide financial services. Accountants may also be self-employed, such as those who specialize in providing tax services for families. A four-year degree from an accredited college or university is typically the minimum requirement to land your first job as an accountant. A graduate degree can be helpful, particularly for management positions or highly technical financial analysis work. Many accountants obtain professional licenses, most notable the Certified Public Accountant (CPA). State licensing requirements vary, but CPAs generally must obtain additional college credit hours, have experience working in the field, and pass a rigorous examination. Employment experts predict that the number of accounting and auditing jobs will grow by over 15 percent within the coming decade, as economic expansion drives the need for financial expertise. Accountants and auditors are paid on average \$65,000 a year, a significant increase from just \$60,000 only a few years ago, and earnings are expected to continue to track upward.

**accounting finance double major: The Choice** Marge Brantmeyer, 2020-11-15 The bad news: suicide is a large and growing public health problem. Human beings are the only creatures in the natural world that can suffer from a hopelessness so deep that suicide seems like the only relief from the anguish. Human beings are also the only species that fall prey to chemical dependence and an associated downward spiral of mental health that can end in suicide. This book presents the stories of individuals struggling with terminal illness, grief, alcoholism, prison, drug addiction, compulsive gambling, PTSD, depression, and abuse (including cyberbullying). All of these individuals find themselves at a decision point where they must choose to find a way to Survive or take their own life through Suicide. Almost everyone has fleeting thoughts of suicide at least once during their lifetime. Most people do not want to discuss their thoughts of suicide with anyone for fear of being negatively judged or labeled by others. The good news: the vast majority of people with suicidal thoughts can be treated with therapy and/or medication. This book is intended to be a reference guide with

information about depression, alcoholism, addiction, and associated therapy avenues.

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